City Council – Action Request Form

Date: December 11, 2023

To: Mayor, Mayor Pro Tempore, and Members of the City Council

Angela Carmon, City Attorney

From: Aaron King, Assistant City Manager

Travis Cockerham, Real Estate Administrator

Council Action Requested:

Resolution Authorizing the Conveyance of Certain City-Owned Property in Support of the City's Affordable Housing Objectives (Northwest Ward)

Strategic Focus Area: Livable Neighborhoods

Strategic Objective: Expand Housing Assistance Programs

Strategic Plan Action Item: No

Key Work Item: Yes



Summary of Information:

The City of Winston-Salem owns a multi-family apartment site of 0.58 acres at 800 N. Spring Street, which supports the City's affordable housing objectives, as set forth in the City Council's most recent strategic priorities. The site is located on the Northwest side of the corner of N. Spring Street and W. Seventh Street. The land is identified as Tax PIN(s) 6825-98-2723 & 6825-98-1743 and further identified in Exhibit A. The property is developed with an existing multi-family apartment building with a total of 8 residential units. The City has agreed to sell the property to Jared Rodgers and Ruskin Anderson, or their assigns or successors which may include a single purpose entity controlled by Rodgers and Anderson. The sale price is \$600,000, with conditions of the buyers adhering to the Session Law 2021-44 based on the provisions of the City's Affordable Housing Ordinance and Housing Justice Act. The City purchased the property for \$760,000.

Staff is supportive of this conveyance, which enables the preservation of affordable housing in the City. The resolution authorizes staff to proceed with the sale of the property as stated herein.

Committee Action:						
Committee	CD/H/GG – 12/11/23 FC – 12/12/23	Action	Forward Without Recommendation			
For	Unanimous	Against				
Remarks:		_				