RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION FOR STREETSCAPE IMPROVEMENTS TO MARTIN LUTHER KING, JR. DRIVE

WHEREAS, the City of Winston-Salem has plans to install certain streetscape enhancements on Martin Luther King, Jr. Drive between Trade Street and the Winston-Salem State University campus; and

WHEREAS, the City's adopted Capital Plan for 2014-2019 provides funding for this project; and

WHEREAS, the estimated cost for these streetscape improvements is \$3,125,000; and WHEREAS, the Winston-Salem Transportation Advisory Committee approved the use of \$2,500,000 in Surface Transportation Program – Direct Attributable funds for this project; and WHEREAS, the City will be required to provide 20% in matching funds for the project; and

WHEREAS, the Creative Corridors Coalition has agreed to provide one-half of the local matching funds for this project (\$312,500), resulting in the City's total cost for this project being \$312,500.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Winston-Salem hereby authorizes the City Manager to enter into an agreement with the North Carolina Department of Transportation for certain streetscape improvements for Martin Luther King, Jr. Drive, whereby the City will be responsible for providing 20% matching funds for the project and will accept and maintain the project when it is completed.