

City Council – Action Request Form

Date: May 14, 2024

To: Mayor, Mayor Pro Tempore, and Members of the City Council

From: Scott Tesh, Budget and Performance Management Director

Council Action Requested:

Ordinance Amending the Fiscal Year 2023-24 Budget Ordinances for the City of Winston-Salem, North Carolina

Strategic Focus Area: Service Excellence

Strategic Objective: Maintain City’s Financial Strength

Strategic Plan Action Item: No

Key Work Item: No



Summary of Information:

The proposed amendments to the Fiscal Year 2023-24 budget ordinances authorize adjustments for the following purposes.

Appropriation of Grants and Other Revenues Received

- Operating revenues for events at the Winston-Salem Fairgrounds have exceeded budgeted revenues in the current fiscal year. The proposed budget amendment appropriates an additional \$850,000 in operating revenue in the Winston-Salem Fairgrounds fund to cover operating expenses for the Carolina Classic Fair (\$250,000) and fairgrounds event-related activities such as marketing, staffing, supplies, and cleaning services (\$600,000).

Committee Action:

Committee City Council 5-20-24 **Action** Approved

For Unanimous **Against**

Remarks: