

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2025-2026**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2025-2026 be amended to appropriate additional funding for Phase 2 and 3 of the Choice Neighborhood Initiative.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 16, 2025, shall be further amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Community Development Block Grant Fund	
Program Expenditures	-\$1,927,690
Transfer to Capital Projects Fund, Choice Neighborhoods Initiative	2,115,690
	<hr/> 188,000
HOME Investment Partnership Trust Fund	
Program Expenditures – HOME ARP	-884,320
Transfer to Capital Projects Fund, Choice Neighborhoods Initiative	884,320
	<hr/> 0
Total Special Revenue Funds Expenditures	\$188,000

Capital Projects Fund

Housing Development Projects	
Choice Neighborhoods Initiative, Phase 2 and 3	\$3,000,010
Total Capital Projects Fund Expenditures	\$3,000,010

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Community Development Block Grant Fund	
Program Income	\$188,000
Total Special Revenue Funds Revenues	\$188,000

Capital Projects Fund

Housing Development Projects	
Transfer from Community Development Block Grant Fund	\$2,115,690
Transfer from HOME Investment Partnership Trust Fund	884,320
Total Capital Projects Fund Revenues	\$3,000,010

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.