

**RESOLUTION ACCEPTING A GRANT OF \$787,662 FOR STREAM RESTORATION
FOR THE GROUNDS PROJECT AND AUTHORIZING AGREEMENTS WITH
NORTH CAROLINA DEPARTMENT OF NATURAL AND CULTURAL RESOURCES,
CARTER USA/FRONT STREET CAPITAL, AND WAKE FOREST UNIVERSITY**

WHEREAS, the State of North Carolina’s FY 2023-2024 budget included a Directed State Grant of \$35 million to the City of Winston-Salem for infrastructure serving the joint Carter/Front Street Capital mixed-use project now known as “The Grounds” along Deacon Boulevard; and

WHEREAS, the City was subsequently awarded a \$787,662 grant from the NC Department of Natural and Cultural Resources through its NC Land and Water Fund (NCLWF) for The Grounds, and the funds do not require a local match from the City and were designated for the restoration of the natural hydrology and stream channel to a severely degraded and eroded 2,150 linear foot tributary to Silas Creek; and

WHEREAS, in addition to improving downtown impacts and restoring a native habitat for wildlife and vegetation to thrive, the restoration will be a focal point for the proposed adjacent mixed-use development, providing an outdoor natural amenity for the nearby communities per Exhibit A.

NOW, THEREFORE, BE IT RESOLVED, the Mayor and City Council of the City of Winston-Salem, hereby accept a grant totaling \$787,662 grant from the North Carolina Land and Water Trust Fund for stream restoration for The Grounds project.

BE IT FURTHER RESOLVED, that the Mayor and City Council hereby authorize and approve the City Manager, City Attorney, and City Clerk to execute an agreement with the North Carolina Department of Natural and Cultural Resources to receive the funds, a sub-recipient agreement with Carter USA/Front Street Capital to use the funds, and an agreement with Wake

Forest University to outline land-use restrictions and their obligations under the grant agreement as the property owner.