

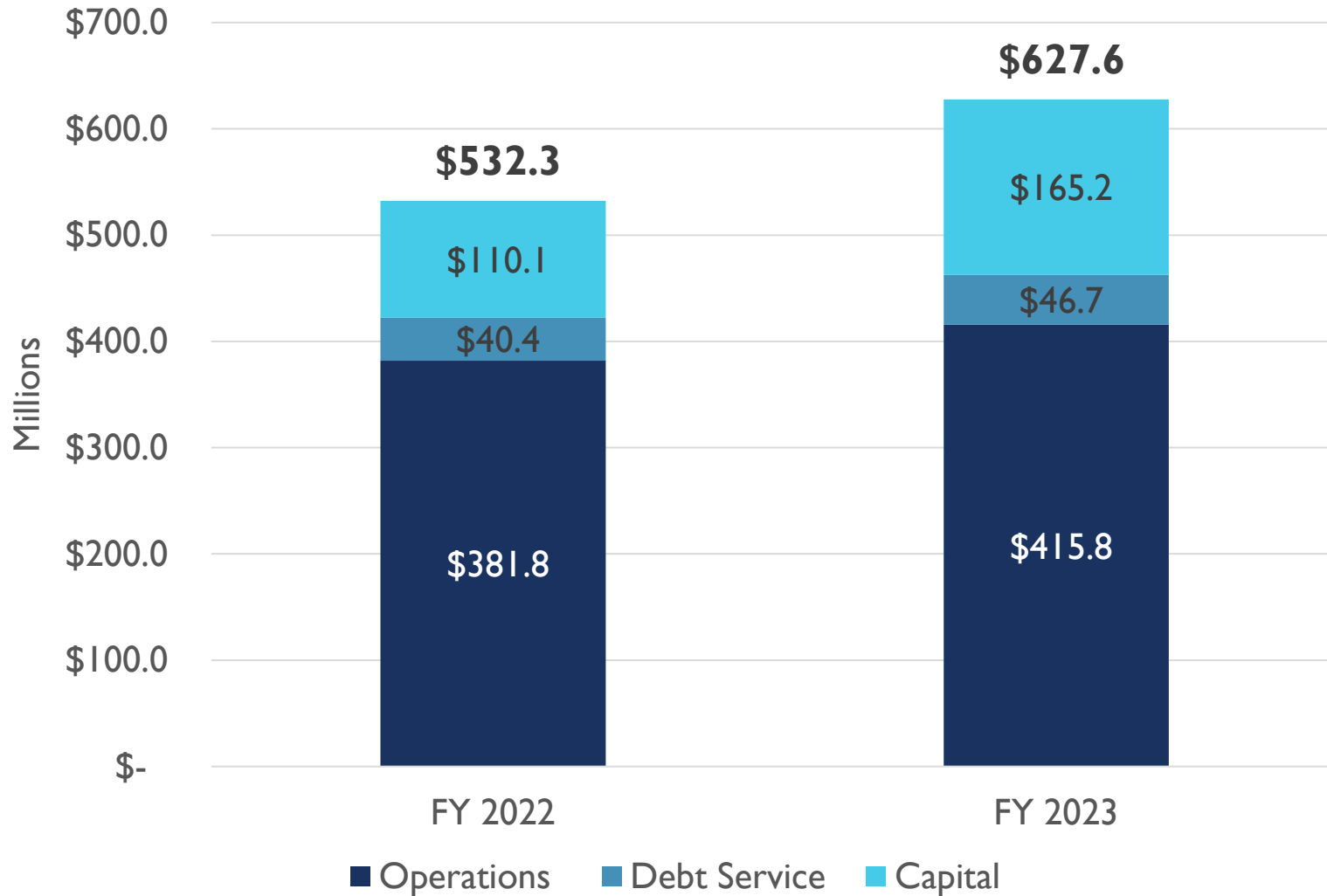
FISCAL YEAR 2022-23 RECOMMENDED BUDGET

CITY COUNCIL
PUBLIC HEARING

BUDGET AND PERFORMANCE MANAGEMENT DEPARTMENT
JUNE 21, 2022



Total Proposed Budget



**TOTAL
PROPOSED
BUDGET**

**TOTAL NET
EXPENDITURES:
\$627.6 MILLION (ALL FUNDS)**

MAJOR BUDGET DRIVERS

- Total Annual Budget Increase of \$95.3 million
- Compensation Includes:
 - 34 net new positions
 - 14 for Recycling transition
 - New Public Safety Pay Plans
- Capital Projects Includes:
 - \$55 million in LOBs

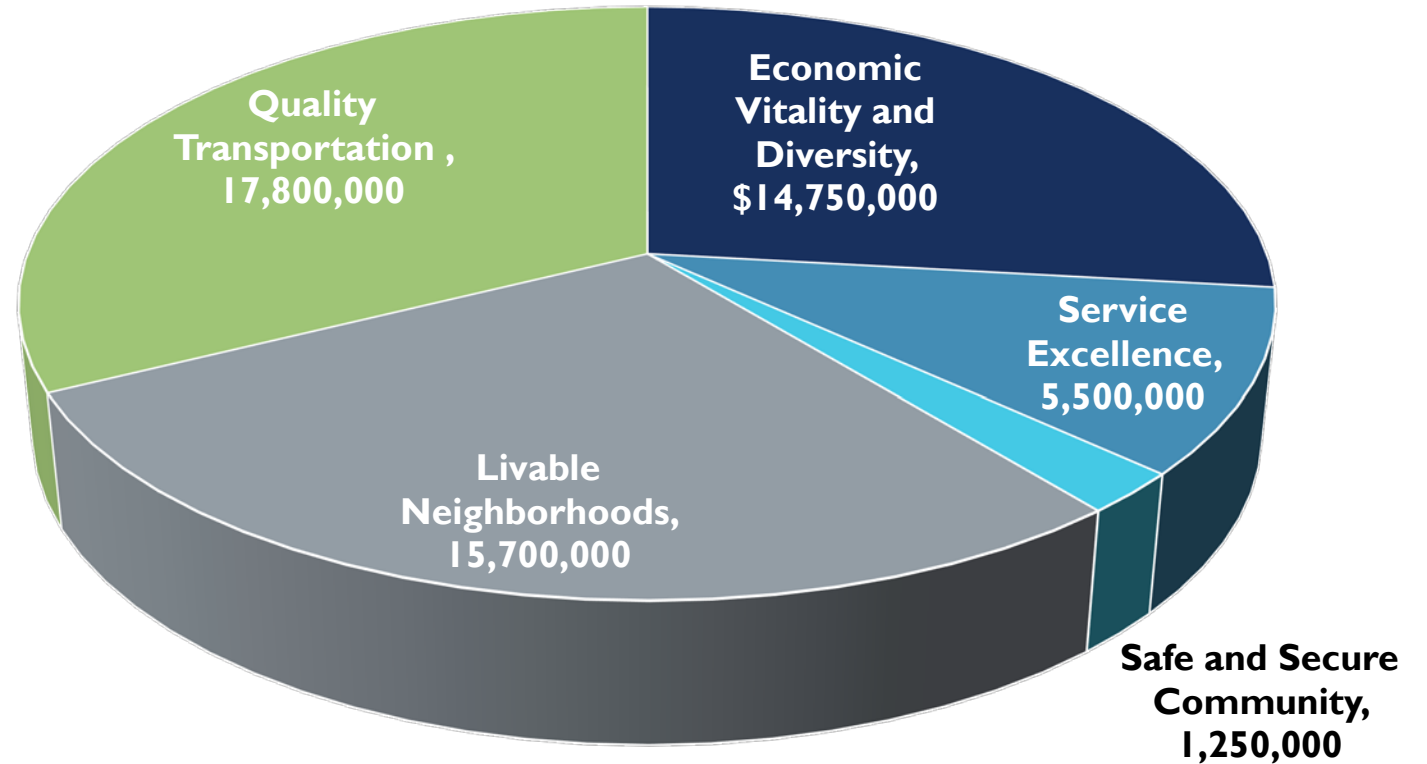
<u>Type</u>	<u>Annual Increase</u>
Capital Projects Funds	\$49.7 million
Compensation	\$20.1 million
Vehicle Acquisition	\$11.3 million
Debt Service	\$5.9 million
TOTAL	\$87.0 MILLION

**■ TOTAL LOBS PACKAGE:
\$55 MILLION**

**FUNDING BY STRATEGIC
FOCUS AREA:**

QT:	32%
LN:	29%
EVD:	27%
SE:	10%
SSC:	2%

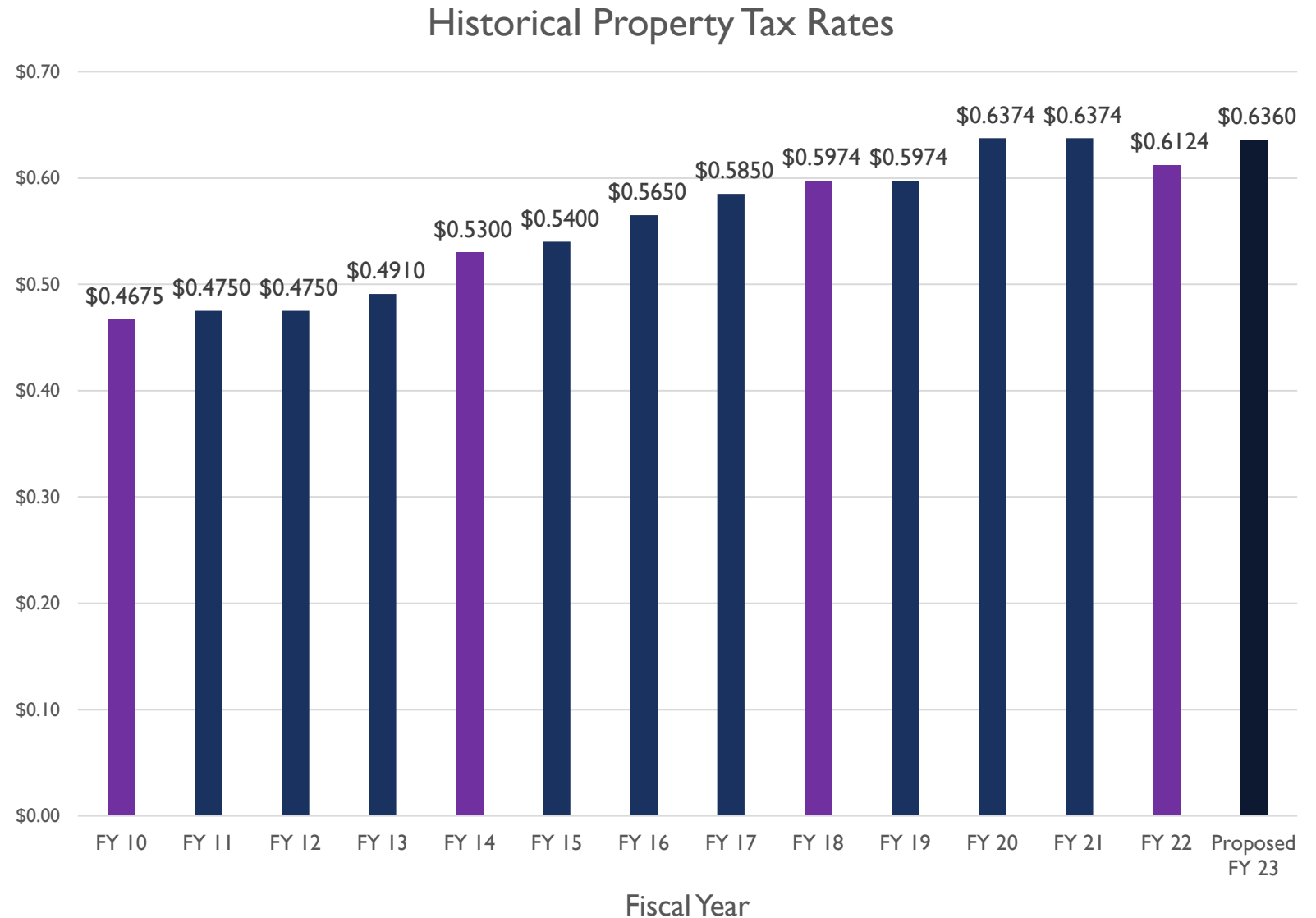
Proposed Limited Obligation Bond Package



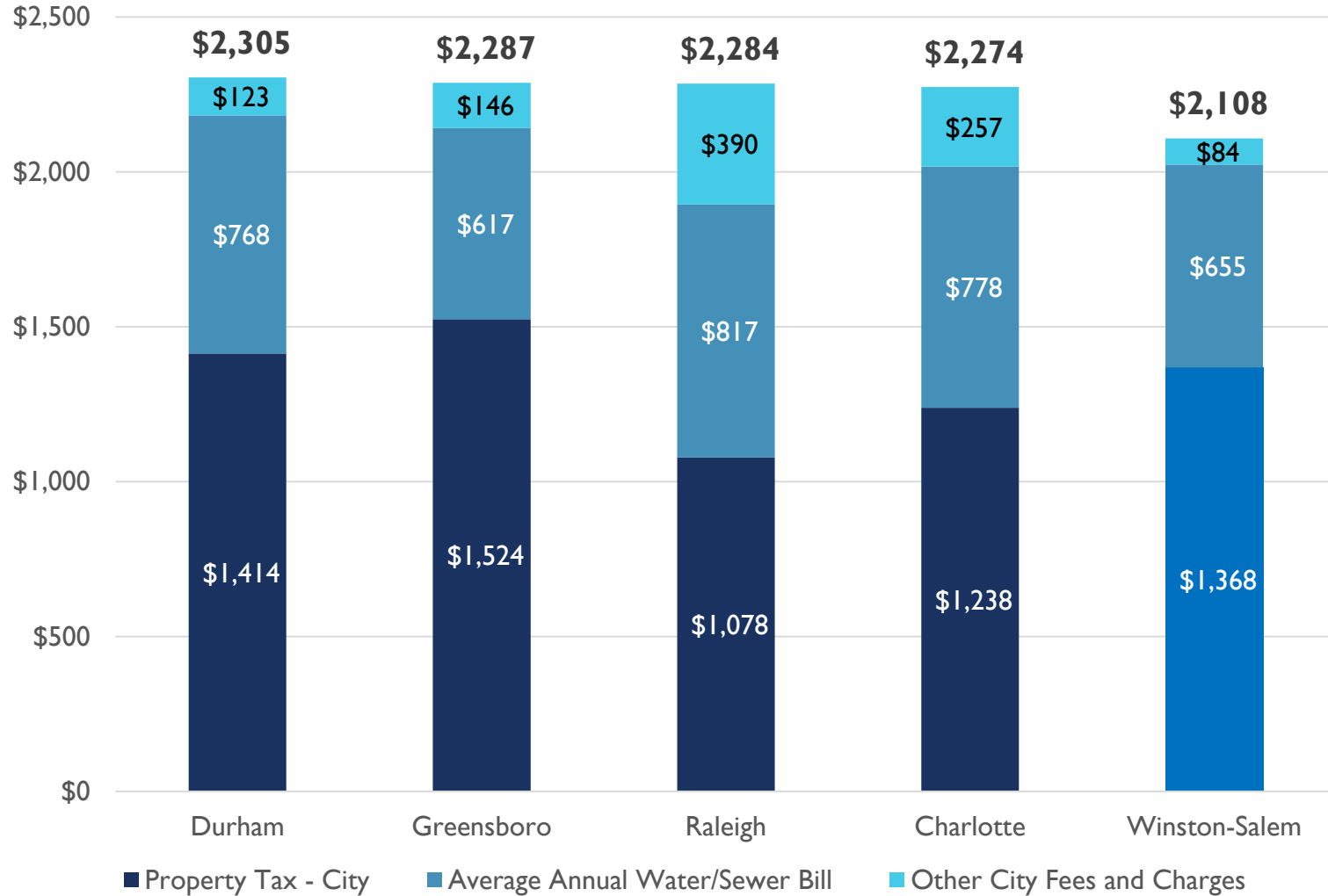
~No property tax rate increase for LOBs-funded projects~

BUDGET HIGHLIGHTS: PROPERTY TAX RATE

- Property tax rate increase of 2.36 cents (proposed rate: 63.6 cents per \$100 of assessed value)
 - 1.5 cents related to personnel increase, supporting new public safety pay plans
 - 0.86 cents for increases in recycling program
 - Less regressive form of revenue compared to a user fee



Annual Property Taxes and Selected Fees Proposed FY 2022-2023 Rates



CITY TAXES AND FEES COMPARISON