



Financial Management Services

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Memorandum

TO: Mayor Allen Joines, Mayor Pro Tempore Vivian H. Burke and Members of City Council

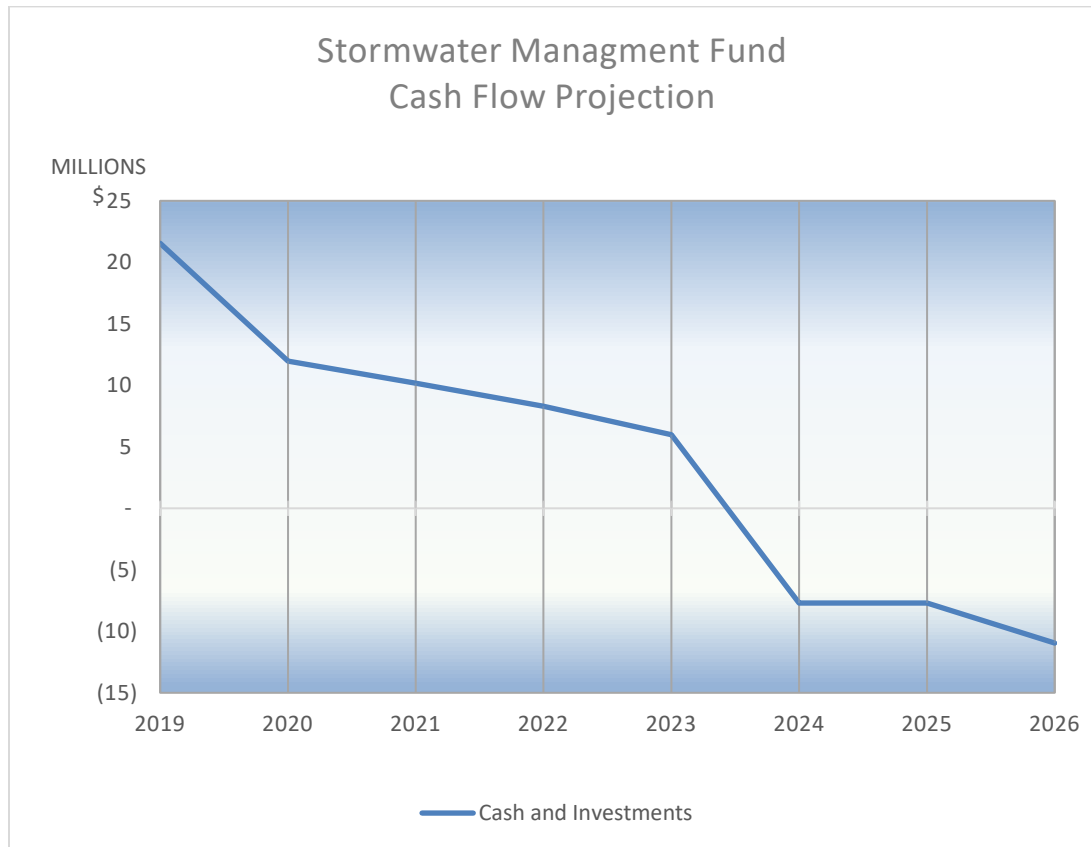
FROM: Lisa M. Saunders, Chief Financial Officer

DATE: March 20, 2019

SUBJECT: Stormwater Management Fund Projection

CC: Lee D. Garrity, City Manager
Johnny Taylor, Director of Operations
Keith Huff, Traffic Field Director

In response to questions at the March 18, 2019 Finance Committee meeting, the Stormwater Management Fund cash and investments at June 30, 2018 was \$25,472,897. The following graph projects Cash and Investments:



The projection does not include any rate increases and modest operating expense growth of three percent. The decrease in cash is a result of capital and pollution remediation spending projected to date. Revenue Bond Debt Outstanding is \$9.5 million.

If you have additional questions, please me know.



City Council: Mayor Allen Joines; Vivian H. Burke, Mayor Pro Tempore, Northeast Ward; Denise D. Adams, North Ward; Dan Besse, Southwest Ward; Robert C. Clark, West Ward; John C. Larson, South Ward; Jeff MacIntosh, Northwest Ward; Annette Scippio, East Ward; James Taylor, Jr., Southeast Ward; City Manager: Lee D. Garrity