

ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2022-2023

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2022-2023 be amended to appropriate proceeds from the sale of property at Union Cross Business Park to cover expenses related to Phase 1 of the Choice Neighborhood Initiative.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 21, 2022, shall be amended by changing the expenditure appropriations in the following funds.

Capital Projects Fund

Economic Development Capital Projects	
Union Cross Business Park (Sale of Property)	\$600,000
To Choice Neighborhoods Initiative - Phase 1	-600,000
	0
Housing Development Projects	
Choice Neighborhoods Initiative - Phase 1	600,000
Total Capital Projects Fund Expenditures	\$600,000

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Capital Projects Fund

Housing Development Projects	
Sale of Property - Union Cross Business Park	\$600,000
Total Capital Projects Fund Revenues	\$600,000

SECTION 3. That this amendment to the Project Budget Ordinance shall become

**Winston-Salem City Council
APPROVED
August 15, 2022**

effective as of the date of adoption.