

**ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE
CITY OF WINSTON-SALEM, NORTH CAROLINA
FOR THE FISCAL YEAR 2020-2021**

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2020-2021 be amended to appropriate funds for an economic development loan to Front Street Capital for construction of a speculative building.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 15, 2020, shall be amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Economic Development Loan Fund	
Front Street Capital Loan	\$2,500,000
Total Special Revenue Funds Expenditures	\$2,500,000

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Economic Development Loan Fund	
Fund Balance Appropriation	\$2,500,000
Total Special Revenue Funds Revenues	\$2,500,000

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.