

**Resolution #23-0138
Resolution Book, Page 141**

**RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY IN SUPPORT
OF THE CITY'S AFFORDABLE HOUSING OBJECTIVES, IN ADDITION TO THE
PROVISION OF WORKFORCE HOUSING, WITH A PRIMARY FOCUS ON
HOMEOWNERSHIP**

WHEREAS, A vacant land site of 0.17 acres is available for purchase on East Twenty-Second Street, which would support the City's affordable housing objectives, as set forth in the City Council's most recent strategic priorities; and

WHEREAS, the lot is interiorly located along the south side of East Twenty-Second Street; and

WHEREAS, the land is identified as Tax PIN 6836-64-7346; and

WHEREAS, the land is further identified in attached Exhibit A; and

WHEREAS, the property is adjacent to a parcel of land owned by the City, which would enhance potential development if assembled together; and

WHEREAS, the owner, Mid Huf Ventures Inc. a/k/a Mid Huff Ventures, Inc., and its successors or assigns, have agreed to sell the property to the City for the currently assessed tax value at \$2,500; and

WHEREAS, staff is supportive of this purchase, which would further enable the development of affordable housing in the City.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize the purchase of approximately 0.17 acres of land on East Twenty-Second Street and further

identified in the attached Exhibit A, from Mid Huf Ventures Inc. a/k/a Mid Huff Ventures, Inc., and its successors or assigns for the sum of \$2,500.

BE IT FURTHER RESOLVED that the appropriate City officials are authorized to take the necessary steps to effectuate the purchase of the property, including a purchase contract which shall be in a form approved by the City Attorney, and any additional costs for items, such as boundary surveys, environmental reports, appraisals, taxes, and legal fees, as well as other closing costs which may arise, and that all costs associated with this purchase are charged to the 2018 Affordable Housing Bond – Targeted Acquisition and Site Prep Fund.