

**RESOLUTION AUTHORIZING MODIFICATION OF THE AFFORDABLE
HOUSING DEVELOPMENT PROGRAM AND GUIDELINES**

WHEREAS, the City created the Affordable Housing Development Program
November 18, 2024 to increase affordable housing options for Winston-Salem residents; and

WHEREAS, the program has offered flexibility to accommodate a range of
development types of rental and homeownership, including senior housing, multifamily,
acquisition and rehabilitation, new construction and adaptive reuse of non-residential properties
for lease; and

WHEREAS, the City has reviewed the program and identified modifications to
improve its overall effectiveness, including refining how project proposals are evaluated and how
the most appropriate and eligible funding sources are determined for each project; and

WHEREAS, the modified program guidelines are attached hereto as Exhibit A and will
replace all other processes or practices.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of the
City of Winston-Salem authorize the modification of the Affordable Housing Development
Program and guidelines attached hereto as Exhibit A.