

ORDINANCE AMENDING THE PROJECT BUDGET ORDINANCE FOR THE CITY OF WINSTON-SALEM, NORTH CAROLINA FOR THE FISCAL YEAR 2021-2022

BE IT ORDAINED by the Mayor and City Council of the City of Winston-Salem that the Project Budget Ordinance for the Fiscal Year 2021-2022 be amended to appropriate additional Community Development Block Grant (CDBG) funds for the Choice Neighborhoods Initiative.

SECTION 1. That the Project Budget Ordinance of the City of Winston-Salem, adopted on June 21, 2021, and amended on August 16, 2021, September 20, 2021, October 18, 2021, November 15, 2021, and January 18, 2022, shall be further amended by changing the expenditure appropriations in the following funds.

Special Revenue Funds

Community Development Block Grant Fund	
Program Expenditures	-\$325,000
Transfer to Capital Projects Fund, Choice Neighborhoods Initiative	500,000
Total Special Revenue Funds Expenditures	\$175,000

Capital Projects Fund

Housing Development Projects	
Choice Neighborhoods Initiative	\$500,000
Total Capital Projects Funds Expenditures	\$500,000

SECTION 2. That the following revenues will be available to meet the above listed appropriations.

Special Revenue Funds

Community Development Block Grant Fund	
Program Income	\$175,000

Total Special Revenue Funds Revenues **\$175,000**

Capital Projects Fund

Housing Development Projects
Transfer from Community Development Block Grant Fund \$500,000

Total Capital Projects Fund Revenues **\$500,000**

SECTION 3. That this amendment to the Project Budget Ordinance shall become effective as of the date of adoption.