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## RESOLUTION AUTHORIZING A LEASE WITH OLD SALISBURY HOLDINGS, LLC FOR PROPERTY LOCATED AT 1320 OLD SALISBURY ROAD

**WHEREAS,** the Police Department's Fleet Operations has been housed at 932 Brookstown Avenue since 2010; and

**WHEREAS,** the owner, Brookstown Development Partners, LLC, has future plans for the property and the lease will not be continued after December 31, 2022; and

WHEREAS, this has created a need to find another location for Fleet Operations; and WHEREAS, a property has been located which will fill the needs of Fleet Management; and

WHEREAS, the property is located at 1320 Old Salisbury Road; and

**WHEREAS,** it is owned by Old Salisbury Holdings, LLC, 1230 Old Salisbury Road, Winston-Salem, NC 27127; and

WHEREAS, it is further identified as a 1.5 acre portion of Tax PIN 6824-63-7623; and WHEREAS, the proposed lease rate would be \$4,500 per month and with annual increases of 2%; and

**WHEREAS**, the initial lease term would be for three years with an option for two, oneyear extensions; and

WHEREAS, utilities and maintenance will be in addition to the stated rent; and

**WHEREAS,** the lease would provide flexibility for future use until such time as a permanent City-owned facility may become available.

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, hereby authorize

Winston-Salem City Council APPROVED April 18, 2022

the execution of a three year lease agreement along with two, one-year options with Old Salisbury Holdings, LLC for property at 1320 Old Salisbury Road, identified as a part of Tax PIN 6824-63-7623 for \$4,500 per month, with the provisions stated above and in a form approved by the City Attorney's Office.