



2019–2020 Annual Budget

City of Winston-Salem, North Carolina



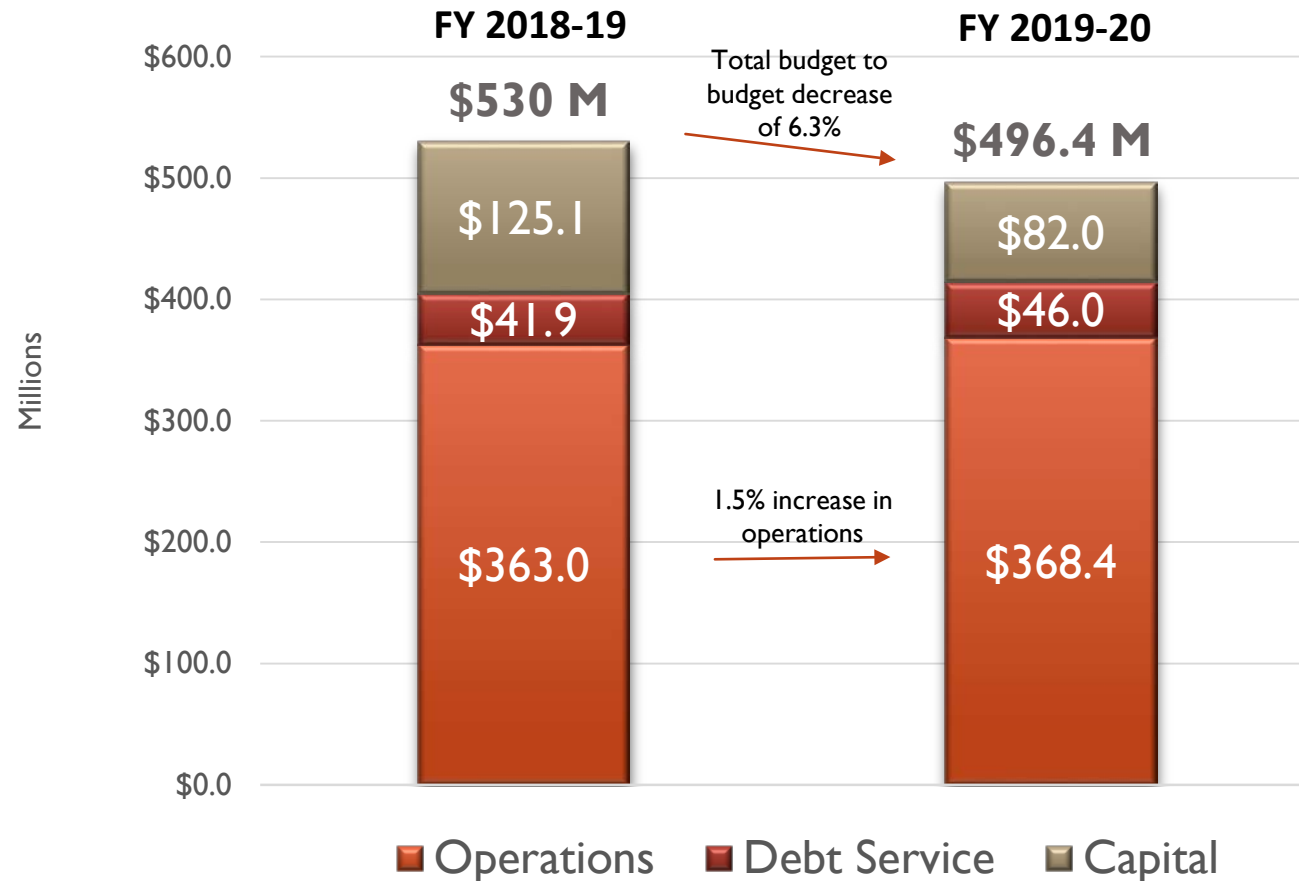
Budget and Evaluation Office, May 23, 2019

TOTAL PROPOSED FY 2019-20 BUDGET



TOTAL NET
EXPENDITURES
(ALL FUNDS)

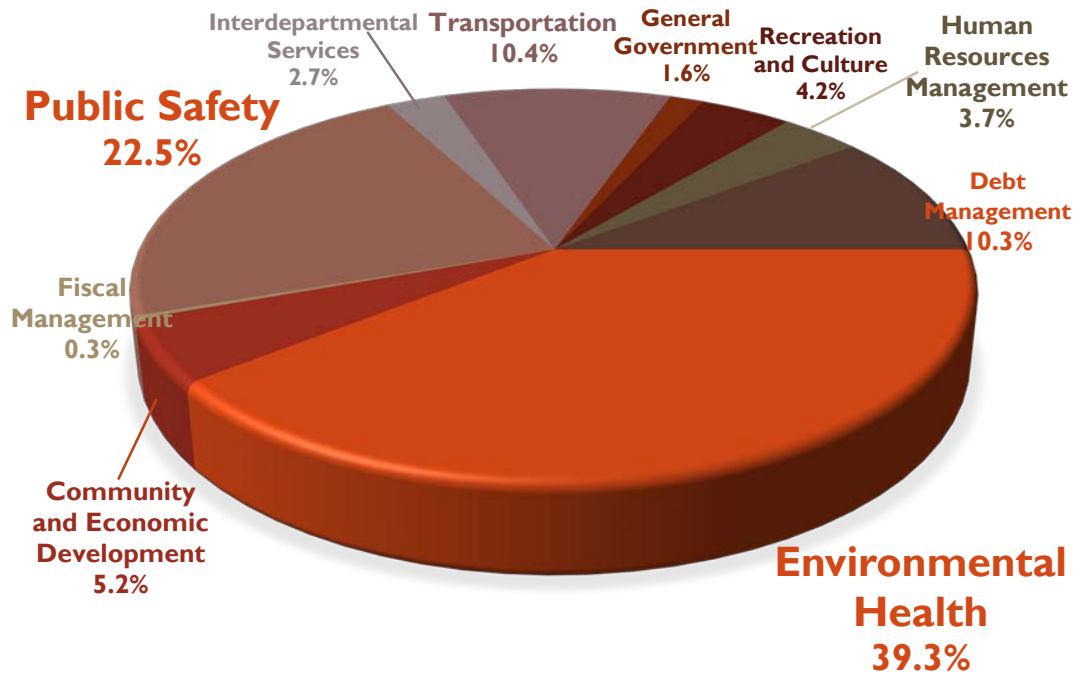
\$496.4 M



TOTAL PROPOSED FY 2019-20 BUDGET (ALL FUNDS)

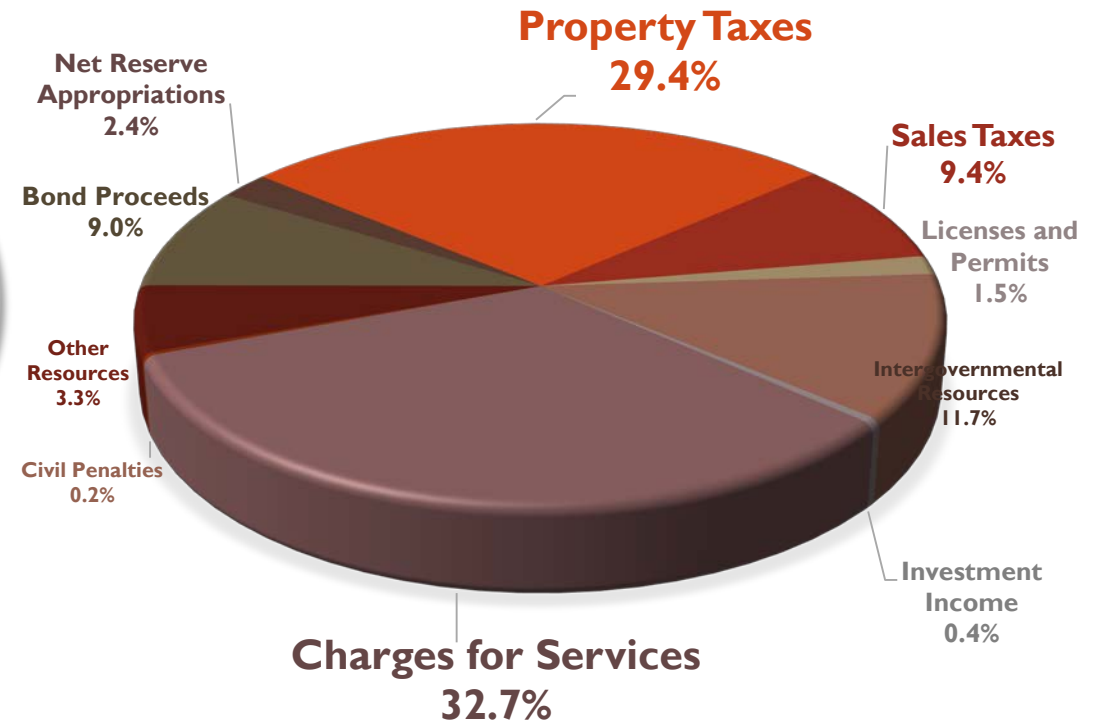


TOTAL NET EXPENDITURES BY SERVICE AREA



\$496.4
TOTAL
BUDGET
(ALL FUNDS)

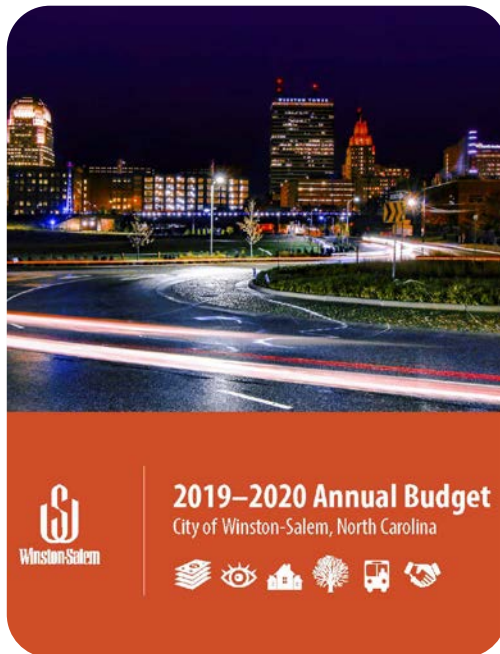
TOTAL REVENUES BY TYPE



PROPOSED FY 2019-20 BUDGET OVERVIEW



BUDGET HIGHLIGHTS



- **No Tax Increase for Operations**
- **4 cent tax increase for Voter Approved Bonds**
 - Tax rate will increase to 63.74 cents per \$100 of assessed value
- **Employee Compensation**
 - Full year impact of the Market Pay Study (implemented in April 2019)
 - Public Safety 2% Supplemental Pay, effective January 1, 2020
 - No merit increases for general and public safety employees
 - Increased costs for employee retirement benefits by \$1.7 M
- **Increase in the Minimum Wage to \$13.00 per hour**
 - Beginning July 1, 2019, (up from \$12.50 per hour)
- **User Fees**
 - No increase to Landfill Tipping Fees
 - Water and sewer residential base charges increase by \$1.02 month
 - Increase in Yard Cart fee by \$5 (\$60 to \$65)