

**RESOLUTION ACKNOWLEDGING THE RECEIPT OF THE FINAL REPORT OF  
THE CITIZENS' CAPITAL NEEDS COMMITTEE**

**WHEREAS**, on August 21, 2017, the Mayor and City Council passed a resolution creating the Citizens' Capital Needs Committee and on September 18, 2017 named the 11 members of the Committee; and

**WHEREAS**, the Committee was charged by the Mayor and City Council to evaluate currently identified unfunded capital needs, prioritize the projects within six bond funding categories, review the City's debt issuing capability, and make a final recommendation to the Mayor and City Council regarding which projects the Committee feels should be included in a potential bond referendum by December 11, 2017; and

**WHEREAS**, the Committee reviewed over 40 projects identified as unfunded capital needs and ranked them using a scoring methodology that considered the following criteria: improves service quality/quantity; reduces service cost; enhances or improves innovation; supports community partnership; improves the economic, social, or natural environment; and urgency of need; and

**WHEREAS**, understanding that every \$30 million in additional funding represented a one-cent tax increase, the committee voted to cap its recommendation at \$120 million, or a four-cent tax increase; and

**WHEREAS**, the Committee has recommended a bond package totaling \$120.3 million to fund capital needs in the areas of economic development, housing development, public safety, parks and recreation, and streets and sidewalks.

**NOW, THEREFORE, BE IT RESOLVED** that the Mayor and City Council of the City of Winston-Salem hereby receives the final report of the Citizens' Capital Needs Committee.

**BE IT FURTHER RESOLVED** that the Mayor and City Council thanks the members of the Citizens' Capital Needs Committee for all of their hard work on reviewing our community's needs and preparing this report.