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RESOLUTION AUTHORIZING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH CREATIVE CORRIDORS COALITION TO FUND A PORTION OF THE DESIGN FOR THE PETER OLIVER PARK

WHEREAS, the Creative Corridors Coalition (CCC) has contracted with Hood Design for the design of the Peter Oliver Project; and

WHEREAS, this project will highlight the Peter Oliver story and occupy available space south of the Strollway Land Bridge between Liberty Street and the Muse building; and

WHEREAS, the CCC has requested financial assistance in the amount of 25% of the total design fee to cover design costs associated with the project; and

WHEREAS, the total design fee for services by Hood Design is \$136,000; and

WHEREAS, this action would authorize the City Manager to enter into an agreement with CCC to contribute \$34,000; and

WHEREAS, funds are available from the sale of property related to the Business 40 capital project to cover this expense.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and the City Council of the City of Winston-Salem hereby authorize the City Manager to enter into an agreement with the Creative Corridors Coalition to fund a portion of the design for the Peter Oliver Park in the amount of \$34,000.