

City Council – Action Request Form

Date: May 8, 2017

To: The City Manager

From: S. Kirk Bjorling, Real Estate Administrator

Council Action Requested:

Consideration of a Resolution Authorizing the Sale of a Certain City-owned Vacant Lot at 2556 Old Greensboro Road Under the Upset Bid Procedure (N.C.G.S. 160A-269) (East Ward)

Summary of Information:

The City owns an unbuildable vacant remnant lot identified as Tax Pin 6845-27-2282, Forsyth County Tax Map located at 2556 Old Greensboro Road that is surplus to the City's needs. The lot is zoned residential and contains approximately 2,614 sq. ft. The current tax value is \$4,100.

Trinity Chapel Church, 1805 Twenty-Fifth Street, Winston-Salem, NC 27105 has submitted an offer to purchase the lot. The offer is \$1,000. The lot is adjacent to the church's property at 2600 Old Greensboro Road. This property is purchased "As Is/Where Is And With All Faults". The sale of this vacant lot will eliminate further City maintenance and place it back on the tax rolls with greater revenue realized for the City. It is believed to be in the best interest of the City to sell this lot now for the offered price.

Under the provisions of N.C.G.S. 160A-269, the City Secretary shall cause a notice of proposed sale, containing a general description of the properties, the amount and terms of the offer, and a notice that within ten days any person may raise the bid by not less than ten percent of the first \$1,000 and five percent of the remainder, to be published, and without further authorization of the City Council, shall re-advertise the offer at the increased bid; this procedure shall be repeated until no further qualifying bids are received, at which time the City Council may accept the offer and sell the properties to the highest bidder or reject any and all offers. In the event that no upset bid is received, the properties will be sold to Trinity Chapel Church without further City Council action. If raised bids are received, City Council confirmation is required.

The attached resolution authorizes the sale of Tax PIN 6845-27-2282, under the upset bid procedure to Trinity Chapel Church or its assigns as herein stated.

Committee Action:

Committee

Action

For

Against

Remarks: