

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$6,612,190 GENERAL OBLIGATION STREETS AND SIDEWALKS BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA

WHEREAS, the City Council of the City of Winston-Salem, North Carolina (the “City”) deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the Mayor and the City Council of the City of Winston-Salem, North Carolina, as follows:

Section 1. The City Council of the City has ascertained and determines that it is necessary to provide for improving, repairing, resurfacing, and replacing certain streets, sidewalks, bridges, and greenways located in the City.

Section 2. To raise the money required for the purposes described above, in addition to funds which may be available for such purpose from any other source, bonds of the City (the “Bonds”) are authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of the Bonds shall not exceed \$6,612,190.

Section 3. Taxes will be levied in an amount sufficient to pay principal and interest on the Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. Pursuant to the North Carolina Constitution and Section 159-49 of the North Carolina General Statutes, bonds may be issued without voter approval in an aggregate principal amount not exceeding two-thirds of the amount by which the outstanding indebtedness of the City was reduced in the next preceding fiscal year (the “Two-Thirds Capacity”). The Bonds will use a portion of the City’s Two-Thirds Capacity, and the aggregate principal amount of the Bonds, together with any other bonds issued concurrently with the Bonds, shall not exceed the City’s Two-Thirds Capacity.

Section 6. This bond order will take effect thirty (30) days after its publication following adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in Section 159-60 of the North Carolina General Statutes, and in that event the order will take effect when approved by the voters of the City.

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$449,345 GENERAL OBLIGATION PARKS AND RECREATION BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA

WHEREAS, the City Council of the City of Winston-Salem (the “City”) deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Winston-Salem, North Carolina, as follows:

Section 1. The City Council has ascertained and determines that it is necessary to provide for acquiring, constructing, renovating, expanding, and improving parks and recreation facilities.

Section 2. To raise the money required for the purposes described above, in addition to funds which may be available for such purpose from any other source, bonds of the City (the “Bonds”) are authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of the Bonds shall not exceed \$449,345.

Section 3. Taxes will be levied in an amount sufficient to pay principal and interest on the Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. Pursuant to the North Carolina Constitution and Section 159-49 of the North Carolina General Statutes, bonds may be issued without voter approval in an aggregate principal amount not exceeding two-thirds of the amount by which the outstanding indebtedness of the City was reduced in the next preceding fiscal year (the “Two-Thirds Capacity”). The Bonds will use a portion of the City’s Two-Thirds Capacity, and the aggregate principal amount of the Bonds, together with any other bonds issued concurrently with the Bonds, shall not exceed the City’s Two-Thirds Capacity.

Section 6. This bond order will take effect thirty (30) days after its publication following adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in Section 159-60 of the North Carolina General Statutes, and in that event the order will take effect when approved by the voters of the City.

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$247,865 GENERAL OBLIGATION PUBLIC SAFETY BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA

WHEREAS, the City Council of the City of Winston-Salem, North Carolina (the “City”) deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Winston-Salem, North Carolina, as follows:

Section 1. The City Council has ascertained and determines that it is necessary to provide for renovating and improving certain public safety facilities, including, among other things, fire station facilities.

Section 2. To raise the money required for the purposes described above, in addition to funds which may be available for such purpose from any other source, bonds of the City (the “Bonds”) are authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of the Bonds shall not exceed \$247,865.

Section 3. Taxes will be levied in an amount sufficient to pay principal and interest on the Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. Pursuant to the North Carolina Constitution and Section 159-49 of the North Carolina General Statutes, bonds may be issued without voter approval in an aggregate principal amount not exceeding two-thirds of the amount by which the outstanding indebtedness of the City was reduced in the next preceding fiscal year (the “Two-Thirds Capacity”). The Bonds will use a portion of the City’s Two-Thirds Capacity, and the aggregate principal amount of the Bonds, together with any other bonds issued concurrently with the Bonds, shall not exceed the City’s Two-Thirds Capacity.

Section 6. This bond order will take effect thirty (30) days after its publication following adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in Section 159-60 of the North Carolina General Statutes, and in that event the order will take effect when approved by the voters of the City.

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$1,130,600 GENERAL OBLIGATION PUBLIC FACILITIES BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA

WHEREAS, the City Council of the City of Winston-Salem, North Carolina (the “City”) deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Winston-Salem, North Carolina, as follows:

Section 1. The City Council has ascertained and determines that it is necessary to provide for acquiring, constructing, renovating, and improving certain public facilities.

Section 2. To raise the money required for the purposes described above, in addition to funds which may be available for such purpose from any other source, bonds of the City (the “Bonds”) are authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of the Bonds shall not exceed \$1,130,600.

Section 3. Taxes will be levied in an amount sufficient to pay principal and interest on the Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. Pursuant to the North Carolina Constitution and Section 159-49 of the North Carolina General Statutes, bonds may be issued without voter approval in an aggregate principal amount not exceeding two-thirds of the amount by which the outstanding indebtedness of the City was reduced in the next preceding fiscal year (the “Two-Thirds Capacity”). The Bonds will use a portion of the City’s Two-Thirds Capacity, and the aggregate principal amount of the Bonds, together with any other bonds issued concurrently with the Bonds, shall not exceed the City’s Two-Thirds Capacity.

Section 6. This bond order will take effect thirty (30) days after its publication following adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in Section 159-60 of the North Carolina General Statutes, and in that event the order will take effect when approved by the voters of the City.

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$2,000,000 GENERAL OBLIGATION HOUSING BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA

WHEREAS, the City Council of the City of Winston-Salem, North Carolina (the “City”) deems it advisable to make the improvements hereinafter described; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of Winston-Salem, North Carolina, as follows:

Section 1. The City Council has ascertained and determines that it is necessary to provide for acquiring, constructing, renovating, and improving certain housing facilities for the benefit of persons of low income, or moderate income, or low and moderate income.

Section 2. To raise the money required for the purposes described above, in addition to funds which may be available for such purpose from any other source, bonds of the City (the “Bonds”) are authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of the Bonds shall not exceed \$2,000,000.

Section 3. Taxes will be levied in an amount sufficient to pay principal and interest on the Bonds.

Section 4. A sworn statement of the City’s debt has been filed with the City Clerk and is open to public inspection.

Section 5. Pursuant to the North Carolina Constitution and Section 159-49 of the North Carolina General Statutes, bonds may be issued without voter approval in an aggregate principal amount not exceeding two-thirds of the amount by which the outstanding indebtedness of the City was reduced in the next preceding fiscal year (the “Two-Thirds Capacity”). The Bonds will use a portion of the City’s Two-Thirds Capacity, and the aggregate principal amount of the Bonds, together with any other bonds issued concurrently with the Bonds, shall not exceed the City’s Two-Thirds Capacity.

Section 6. This bond order will take effect thirty (30) days after its publication following adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in Section 159-60 of the North Carolina General Statutes, and in that event the order will take effect when approved by the voters of the City.

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$37,800,000 GENERAL OBLIGATION REFUNDING BONDS OF THE CITY OF WINSTON-SALEM, NORTH CAROLINA

WHEREAS, the City of Winston-Salem, North Carolina (the “*City*”) has previously issued its (1) General Obligation Bonds, Series 2012A, (2) General Obligation Bonds, Series 2014, (3) General Obligation Bonds, Series 2016A, and (4) General Obligation Bonds, Series 2016B (collectively, the “*Prior Bonds*”);

WHEREAS, the City Council of the City (the “*City Council*”) deems it advisable to refund certain maturities of the Prior Bonds (the “*Refunded Bonds*”);

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council as follows:

Section 1. The City Council deems it advisable to refund the Refunded Bonds.

Section 2. To raise the money required to pay the costs of refunding the Refunded Bonds as set forth above, bonds of the City are authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such bonds authorized by this bond order shall not exceed \$37,800,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the bonds authorized by this bond order.

Section 4. A sworn statement of the City’s debt has been filed with the Clerk to the City Council and is open to public inspection.

Section 5. This bond order shall take effect on its adoption.