

**A BILL TO BE ENTITLED**  
**AN ACT AUTHORIZING THE CITY OF WINSTON-SALEM TO CONVEY CITY-**  
**OWNED REAL PROPERTY FOR THE PURPOSE OF INCREASING THE SUPPLY OF**  
**AFFORDABLE HOUSING FOR LOW- AND MODERATE-INCOME PERSONS**

The General Assembly of North Carolina enacts:

**SECTION 1.** The governing body of a municipality may, with or without consideration and upon such terms as it deems wise, convey city-owned real property for the purpose of increasing the supply of affordable housing for low- and moderate-income persons; provided no property acquired by the exercise of eminent domain may be conveyed under this section. The deed conveying the city-owned property may contain a restriction that provides the city-owned property shall revert to the municipality if it ceases to be used for increasing the supply of affordable housing for low- and moderate-income persons prior to the expiration of any time period for such use required by the governing body. Any conveyance of city-owned property under this section may be made only pursuant to a resolution adopted by the governing body at a regular or special meeting authorizing the appropriate municipal official to make the conveyance for the purpose of increasing the supply of affordable housing for low- and moderate-income persons. The resolution shall be posted on the municipality's Web site at least 10 calendar days prior to the date the conveyance is executed by the appropriate municipal official.

**SECTION 2.** This act applies to the City of Winston-Salem only.

**SECTION 3.** This act is effective when it becomes law.