

Resolution #19-0545
Resolution Book 1, Volume 1

**RESOLUTION APPROVING TURN DIRECT PAY LOAN IN THE AMOUNT OF
\$64,254.94 AND APPROVAL OF A HAZARD REDUCTION FORGIVABLE LOAN IN
THE AMOUNT OF \$45,500 FOR A HOMEOWNER IN THE NORTHEAST WARD**

WHEREAS, the Community Development Department received an application from Mr. Charles Nicholson, a homeowner in a TURN eligible neighborhood located at 418 E 27th Street in the Northeast ward for a home improvement loan to correct code violations and other habitability issues both inside and outside of their home; and

WHEREAS, the homeowner was determined to be income eligible and the property to be within the boundaries of the TURN program; and

WHEREAS, the total cost for the rehabilitation is \$64,254.94 for both interior and exterior improvements to bring the home up to minimum housing code; and

WHEREAS, the total cost for the hazard reduction, to remove all lead based paint hazards on both the interior and exterior of the home, is \$45,500; and

WHEREAS, while the two items individually meet the program guidelines for assistance, together they exceed \$100,000 and require City Council action to approve

NOW THEREFORE, BE IT RESOLVED, that the Mayor and City Council of the City of Winston-Salem hereby authorize the approval of a TURN direct pay loan in the amount of \$64,254.94 and approving hazard reduction forgivable loan in the amount of \$45,500 for a homeowner in the Northeast Ward.