

Resolution #22-0704
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**RESOLUTION AWARDING CONTRACT TO REPLACE POLICE OFFICER RETIREMENT
SYSTEM WITH PENSION TECHNOLOGY GROUP**

WHEREAS, the vendor for the current police officer retirement management system, Tyler Technologies, has announced its intent to discontinue support for the Winston-Salem Police Officer Retirement System (WSPORS) as of June 30, 2023; and

WHEREAS, due to Tyler Technologies' decision, the City is now in need of a new system to support its Police Officer Retirement program; and

WHEREAS, City staff released a Request for Proposals for a new solution based on the needs of the Payroll staff and the Winston-Salem Police Department; and

WHEREAS, Pension Technology Group (PTG) was selected by the City's Request for Proposals evaluation team to provide a comprehensive police officer retirement management solution; and

WHEREAS, PTG's proposal and demonstration of their solution substantiated their high scores within the experience/methodology, functionality/architecture, and cost effectiveness/price value scoring categories; and

WHEREAS, PTG offers a cloud-hosted pension management system capable of interfacing with the City's HR/Payroll system; and

WHEREAS, PTG has a 15-year history of providing strong pension solutions; and

WHEREAS, PTG's solution is designed specifically for pension administration and is used by 130 plus customers, including the government and public sectors; and

WHEREAS, the proposal from PTG includes \$94,500 for the all-inclusive project management services and the first-year hosted subscriptions, and the maintenance, support and hosting subscriptions for years two through five, for a five-year total of \$283,500; and

WHEREAS, approval is requested to enter into a contract with PTG for the first year of maintenance, support and hosting subscriptions and project management services using funds included in the approved FY 22-23 Information Systems budget; and

WHEREAS, it is further requested that authorization be provided to renew for four consecutive one-year terms.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Council of the City of Winston-Salem authorize the City Manager to enter into a contract with Pension Technology Group to implement and host their pension management system, as well as the renewal of this contract for four consecutive one-year terms, subject to approved funding through the annual budget process.

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to execute the contract on behalf of the City.