

**RESOLUTION AUTHORIZING THE SALE OF CERTAIN CITY-OWNED PROPERTY
AT 427 W. TWENTY-THIRD STREET UNDER THE PROVISIONS OF N.C.G.S.
160A-269**

WHEREAS, the City is the owner of a single family lot and a house situated thereon located at 427 W. Twenty-Third Street, further identified as Tax PIN 6826-94-8805, Forsyth County Tax Map, that is surplus to the City's needs; and

WHEREAS, the City has received an offer to purchase such property and advertise it for upset bids all in accordance with N.C.G.S. 160A-269; and

WHEREAS, said offer in the amount of \$42,000 was submitted by Habitat for Humanity of Forsyth County, Inc. (HFH), 339 Witt Street, Winston-Salem, NC 27103 and the required five percent deposit has been paid.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Winston-Salem, upon the recommendation of the Finance Committee, that the City Council hereby authorizes sale of property herein referenced, as Tax PIN 6826-94-8805, to HFH under the provisions of N.C.G.S. 160A-269; that the City Secretary shall cause a notice of proposed sale, containing a general description of the property, amount and terms of the offer, and a notice that within ten days any person may raise the bid by not less than ten percent of the first \$1,000 and five percent of the remainder, be published, without further authorization of the City Council, shall re-advertise the offer at the increased bid; and this procedure shall be repeated until no further qualifying bids are received, at which time the City Council may accept the offer and sell the property to the highest bidder or reject any and all offers.

BE IT FURTHER RESOLVED, in the event that no raised bid is received, the offer set forth above is hereby accepted, and that the appropriate City officials are hereby authorized to execute instruments required to complete the conveyance to Habitat for Humanity of Forsyth

County, Inc. or their assigns as stated herein and if the sale is not completed, the bid deposit submitted with the offer may be returned to the offeror.