

<b>OCCUPANCY TAX FUND</b>
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This fund accounts for the City of Winston-Salem’s approximate one-sixth share of Forsyth County’s 6% occupancy tax rate on the rental of hotel/motel accommodations.

<b>EXPENDITURES BY TYPE</b>	<b>Proposed FY 26-27</b>
Old Salem*	\$ 197,870
International Black Theatre Festival (IBTF)	124,540
N.C. League of Municipalities 2027 CityVision Conference	115,000
Co-Promotion Fund for LJVM Coliseum	75,000
City-Sponsored IBTF Events (Old School Block Party & Teentastic)	65,000
RiverRun International Film Festival	45,920
Winston-Salem Cycling Classic (i.e., Gears and Guitars)	45,000
Winston-Salem Open	40,000
Downtown Summer Music Series	40,000
Piedmont Triad Film Commission	37,910
Youth Events (Fairgrounds Fridays)	35,000
Winston-Salem Arts, Culture, & Entertainment Memorial Walk of Fame	20,000
North Carolina City/County Managers Association Winter Seminar	15,000
Other Sponsorships (To Be Determined)	15,000
Other Expenses	15,000
Fourth of July Celebration (Truist Stadium)	8,000
Transfer to Convention Center Fund	185,000
Transfer to Winston-Salem Fairgrounds Fund	75,000
Transfer to Public Art Fund	55,000
<b>Total Expenditures by Type</b>	<b>\$1,209,240</b>
<b>RESOURCES BY TYPE</b>	
Occupancy Tax	\$1,200,000
Fund Balance Appropriation**	9,240
<b>Total Resources by Type</b>	<b>\$1,209,240</b>

\* The total contribution to Old Salem is \$212,870. An additional \$15,000 is budgeted in the Sanitation Department’s budget as a reimbursement for municipal-type services provided by Old Salem in the historic district.

\*\* Available fund balance as of June 30, 2025 totaled \$448,201.