

## City Council – Action Request Form

**Date:** March 19, 2024

**To:** Mayor, Mayor Pro Tempore, and Members of the City Council

**From:** Scott Tesh, Budget and Performance Management Director

**Council Action Requested:**

Ordinance Amending the Fiscal Year 2023-24 Budget Ordinances for the City of Winston-Salem, North Carolina

**Strategic Focus Area:** Service Excellence

**Strategic Objective:** Maintain City's Financial Strength

**Strategic Plan Action Item:** No

**Key Work Item:** No



**Summary of Information:**

The proposed amendments to the Fiscal Year 2023-24 budget ordinances authorize adjustments for the following purposes.

**Appropriation of Grants and Other Revenues Received**

- In May of 2022, the Winston-Salem Urban Area Metropolitan Planning Organization (WSUAMPO) allocated \$1,729,913 to the City of Winston-Salem for the Multi-Use Path (East) Project, with \$1,383,930 of the funding coming from a federal grant and the remaining \$345,983 coming from local matching funds. The proposed amendment appropriates \$1,383,930 in federal grant funds. The local matching funds are already appropriated in the existing Multi-Use Path (East) Project budget.

**Committee Action:**

<b>Committee</b>	<u>CW – 03/19/24</u>	<b>Action</b>	<u>Approval</u>
<b>For</b>	<u>Unanimous</u>	<b>Against</b>	<u></u>

**Remarks:**

- In November of 2022, City Council approved a contract for \$189,314 to Renu Energy Solutions, LLC for the installation of a solar photovoltaic system on the Bryce A. Stuart Building. At the time of contract approval, it was anticipated that Duke Energy would provide an incentive rebate of \$52,500 directly to Renu Energy Solutions, LLC upon completion of the project. Per recent changes to Duke Energy's rebate program, the \$52,500 rebate has been paid to the City of Winston-Salem, and the City now needs to pass these funds through to Renu Energy Solutions, LLC. The proposed amendment appropriates the \$52,500 payment from Duke Energy so that it can be paid to Renu Energy Solutions, per the executed agreement with the City. The proposed amendment does not include the use or appropriation of any additional local funds.