

Winston-Salem City Council
APPROVED
September 3, 2024

**RESOLUTION APPROVING ECONOMIC DEVELOPMENT ASSISTANCE FOR
PROJECT KOHLRABI PURSUANT TO N.C.G.S. 158-7.1**

WHEREAS, the project code named Project Kohlrabi is considering the location of a new warehousing and distribution facility in Winston-Salem; and

WHEREAS, Project Kohlrabi is a fresh produce distributor that provides global distribution, supply chain, and freight solutions; and

WHEREAS, Project Kohlrabi has requested that the City provide financial assistance to help reduce the company's capital outlay associated with the proposed facility; and

WHEREAS, Project Kohlrabi will invest a total of approximately \$6.25 million in real and tangible personal property, relocate 140 jobs and create 165 new jobs for a total of 305 new jobs to Winston-Salem over the first three years with an average annual salary of \$51,369; and

WHEREAS, given the public benefit, including, but not limited to, job creation generated by the project, the City of Winston-Salem is interested in assisting the company with its location to the community; and

WHEREAS, the project would not move forward but for the City's offering of financial assistance.

NOW, THEREFORE, BE IT RESOVLED, by the Mayor and City Council of the City of Winston-Salem, and in accordance with N.C.G.S. 158-7.1, that after a duly advertised public hearing, the Mayor and Council hereby approve financial assistance of up to \$86,550 in performance-based economic development incentives (50% of the net, new property taxes

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expected to be generated by the project over its first three years) from the City's Economic Development Project Fund to Project Kohlrabi to assist the company with the location of a new facility consistent with the project analysis attached as Exhibit A.

BE IT FURTHER RESOLVED, that the Mayor and City Council hereby authorize and approve the City Manager, City Attorney, and City Clerk to take such actions as may be necessary for the execution of an Economic Development Agreement with Project Kohlrabi or its subsidiaries.